

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Great Massingham Parish Council
Norfolk

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	108,903	92,615				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	22,329	24,445	2,116	9.48%	NO		
3 Total Other Receipts	12,508	7,058	-5,450	43.57%	YES		Total other receipts for the year ending 31 March 2025 were £7,057.67, compared with £12,507.90 in the previous year, resulting in a decrease of £5,450.23. The key reasons for this variance are as follows: Allotment Rents: Decreased by £2.50 due to a slight reduction in occupancy. Bank Interest: Increased by £0.09, reflecting stable interest on account balances. Grants and Donations: Decreased by £8,826.24, primarily due to the receipt of one-off community event grants and donations in 2023/24, which were not repeated in 2024/25. Fishing Receipts: Decreased by £560.00 due to reduced permit sales. Grass Cutting Income: Increased by £1,392.39 as a result of additional contributions from local agreements. Neighbourhood Plan (NDP) Funding: Increased by £2,368.00 following a successful funding application to Locality. General Administration Receipts: Increased by £178.03, mainly from small reimbursements and administrative income.
4 Staff Costs	5,040	7,420	2,380	47.22%	YES		From the 1 st April to 24 th November 2024 the Clerk was paid £14.95 per hour for 5 hours a week and an additional 15 hours per month to reflect time spent editing the village newsletter (£4,541.08). In November 2024 the Clerk received (£100.80) back pay from 1st April 2024 to 10th November 2024 (32 weeks) to reflect an increase in her hourly rate from £14.95 per hour to £15.58 per hour. From 24th November 2024 the Clerk's weekly hours were increased from 5 to 8 hours per week at £15.58 per hour in addition to the 15 hours per month to reflect time spent editing the village newsletter (£2,778.42)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	46,085	34,436	-11,649	25.28%	YES		During 2023/24 a new piece of playt equipment was purchased including safety surfacing (£11,725.50)
7 Balances Carried Forward	92,615	82,261				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	92,615	82,261				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	74,093	77,410	3,317	4.48%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable